

November 12, 2021

PRICE INCREASE NOTIFICATION

Dear Valued Customer,

This letter serves as notification of a price increase in which FUCHS Lubricants Co. will implement on December 15, 2021, in USA, Mexico and Canada.

The need for pricing change is driven by increases on base oil as well as ongoing escalation in the cost of many other raw materials used in the blending and packaging of lubricants. These include both petroleum and non-petroleum based lubricant additives, plastic resin and steel. Additional factors include higher costs associated with both inbound and outbound freight as well as continued overall stress on supply conditions throughout the world.

Your Sales Representative will contact you shortly to provide updated pricing for the impacted products you purchase.

We appreciate your understanding and thank you for the continued business in serving your lubrication needs.

Sincerely,

A handwritten signature in black ink, appearing to read "Arthur J. Adams", with a long horizontal flourish extending to the right.

Arthur J. Adams
Executive Vice President – Sales, North America