

October 12, 2021

Dear Valued Customer,

Effective November 4, 2021, or as stated in our commercial contract with you, Quaker Houghton is increasing prices in the United States and Canada.

The global pandemic triggered by the novel COVID-19 virus and its variants along with adverse weather events continue to present unprecedented challenges in our business. This is not only causing raw material, packaging, and transportation costs to escalate rapidly and unpredictably, but also creating significant supply chain shortages in many parts of our business.

Our primary focus over this challenging period has been continuity of supply to our loyal customers. We are taking whatever measures necessary to be first in line to receive available raw materials and ensure supply by committing to supplier production ahead of time, sourcing material from multiple suppliers, making advance payments, and expediting inbound freight as needed. At present, we have no choice but to pass on a portion of these price inflation as it has proven to be more than a temporary market fluctuation

Details of the new pricing for products you have purchased will be communicated to you in the coming days. For any questions, please contact your local Quaker Houghton Account Manager.

In closing, I want to thank you for your business. Quaker Houghton remains committed to providing you with innovative product technology, sustainable solutions, and services to help you improve productivity and reduce operating costs. We value and appreciate our partnership and are committed to serving your needs today and in the future.

Very truly yours,

Managing Director, Americas Jeewat Bijlani