

OFFICIAL PRICE NOTIFICATION

Oct 08, 2021

SOUTHERN COUNTIES LUBRICANTS, LLC

Dear Valued Customer,

Effective October 11, 2021, Quaker Houghton is increasing prices on select products in the United States and Canada.

Specific to all categories of our Fire Resistant Hydraulic Fluids, the continued rapid rise in raw material costs and global supply constraints related to these product lines have forced us to implement an immediate increase on these fluids. Our goal is to continue to supply our existing customer base with their historical demand as these supply constraints have prohibited us from taking on any new business.

The global pandemic triggered by the Novel COVID-19 virus and its variants along with adverse weather events continue to present unprecedented challenges causing raw material, packaging, and transportation costs to escalate rapidly and unpredictably.

We continue to do everything possible to ensure that we are able to supply our customers. We are taking steps to ensure supply, by committing to supplier production ahead of time, sourcing material from multiple suppliers, some with higher raw material prices, to guarantee that we are first in line to receive available raw materials. At present, we have no choice but to pass on a portion of this price inflation as it has proven to be more than a temporary market fluctuation.

We value and appreciate our partnership and are committed to serving your needs today and in the future. For any questions, please contact your local Quaker Houghton Account Manager.

Very truly yours,

Jeewat Bijlani Managing Director, Americas