



June 1, 2021

Dear Valued Customer:

Over the past several months, we have continued to see dramatic increases in the cost of base oils, additives, packaging materials and freight. We are constantly searching for ways to reduce the costs associated with producing our products to offset these rising costs without sacrificing the quality and service you have come to expect. These recent increases have reached the level at which we must increase prices by 7% effective August 1, 2021. Our chemical line and PFPE-420 grease will not increase.

If you should have any questions, please do not hesitate to contact John Romeo, your sales representative or me.

We appreciate your support, and thank you for your continued trust in Summit as a supplier.

Sincerely,

Kent Brandon
Vice President Sales

Ralf Kraemer
CEO

John Romeo
Director of Sales