



May 17, 2021

Dear Valued Customer,

Effective June 14, 2021, or as stated in our commercial contract with you, Quaker Houghton is increasing prices in the United States and Canada.

In this unique year, market-wide adjustments are being driven by strained supply conditions along with continuing and escalating feedstock costs. The base oil markets remain extremely stressed with low inventory levels due partially to planned maintenance shut downs and unplanned weather shut downs. A wide range of other raw material costs are increasing as well from import delays and limited market availability of the materials in the US.

In addition, packaging costs have increased dramatically, and with the price of fuel on the rise, transportation costs are escalating as well.

As you are aware, weather conditions in Texas have led many of our suppliers to evaluate production capabilities. There have already been Force Majeure declarations from several companies. Quaker Houghton is working diligently to ensure sufficient supply of raw materials, although at higher costs. Our primary goal is to keep you supplied, and at this time we anticipate maintaining the ability to meet your minimum product needs. Should that situation change, we will keep you informed.

Details of the new pricing for products you have purchased will be communicated to you in the coming days. For any questions, please contact your local Quaker Houghton Account Manager.

In closing, I want to thank you for your business. Quaker Houghton remains committed to providing you with innovative product technology, sustainable solutions, and services to help you improve productivity and reduce operating costs. We value and appreciate our partnership and are committed to serving your needs today and in the future.

Very truly yours,

A handwritten signature in black ink, appearing to read "Jeewat Bijlani", with a horizontal line underneath the name.

Managing Director, Americas
Jeewat Bijlani

Quaker Chemical Corporation
A Quaker Houghton Company

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