



March 1, 2021

To Our Valued Distributors:

Following the February 1st notification regarding our 4% price increase, we have received additional price increases from our suppliers on raw materials, packaging and freight. As a result, we are rescinding the 4%, April 1st price increase and writing to inform you that on April 1, 2021, the Summit Brand of Klüber Lubrication NA LP will implement a 7% price increase on all products except our chemical line, which will increase 3%. Updated price lists will be e-mailed as soon as possible.

Please contact your Summit Brand sales representative should you have any questions concerning this announcement. As always, we thank you for your business and please stay safe.

Sincerely,

Kent Brandon
Vice President Sales

Ralf Kraemer
CEO

John Romeo
Director of Sales