

February 09, 2021

PRICE INCREASE NOTIFICATION

Dear Valued Customers,

This letter serves as notification of up to a 10% price increase in which FUCHS Lubricants Co. will implement on March 15, 2021.

The need for pricing adjustment is driven by the increasing prices of base oil as well as increases in the cost of many other raw materials used in the blending and packaging of lubricants. These include both petroleum and non-petroleum based lubricant additives, plastic resin and steel. Additional factors include higher costs associated with both inbound and outbound freight.

Your Sales Representative will contact you shortly to provide updated pricing for the affected products you purchase.

We appreciate your understanding and thank you for the continued business in serving your lubrication needs.

Sincerely,

A handwritten signature in black ink, appearing to read "Arthur J. Adams", with a long horizontal stroke extending to the right.

Arthur J. Adams
Executive Vice President – Sales, North America