

Wayne Ederer Manager, Lubricants Marketers, Sales

Chevron Lubricants

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March 22, 2019

Dear Valued Chevron Lubrication Marketer:

Chevron is announcing a general price increase of all lubricating oils and greases up to 6% due to increasing costs of raw materials impacting the manufacturing of our products. This price movement will be effective on May 6th, 2019. In certain instances, specific products may increase in amounts that are outside of this range.

We understand and appreciate the efforts required by our Marketers to communicate this increase to your customers. Our posted price changes by material will be available in Business Point by Wednesday March 27th, 2019.

Please note:

- To manage our order fulfillment and to provide the ability to meet the needs of all our customers, we would
 appreciate that you place your orders consistent with historical order patterns. To serve all Marketers, we will
 be limiting orders delivered between March 25th and May 3rd to 110% of your average monthly volume over
 the last twelve months. Marketers that exceed the above limit will be billed at the new posted price levels via
 debit note for the difference between the current prices and new effective prices as of May 6th, 2019.
- Your average monthly volume is defined as your average monthly purchases from March 1st, 2018 to February 28th, 2019. Details regarding your average monthly volume are available to you through your LBST Customer Sales Associate.
- Please plan accordingly as large order quantities placed the week prior to the increase will be reviewed and may not be accepted by Chevron to better meet all customers' needs.

The Chevron Lubricants sales staff is committed to meeting your needs. Your Business Consultant will contact you with more details and supporting information.

As always, thank you for your business.

Sincerely,

WR Ederer_

Wayne Ederer Manager – Lubrication Marketers

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