



June 18, 2018

To Our Valued Distributors:

We at Summit are committed to providing you our customer with superior products and service. The company uses only the highest quality materials in the manufacture of our products. Recent shortages in key components used in the manufacture of the base-stocks in our products has resulted in significant increases in the material cost of our ester based products, primarily the DSL series. The increase also affected most other products, although to a lesser degree. This significant increase in our costs, along with increases in petroleum base oil prices, has necessitated an increase in the price of many of our products, effective August 1, 2018. Below is a list of the product price increase by group. Please refer to the price sheet for specific products.

Products Increasing		No Price Increase	
DSL Series	14%	PGS Series	
Varnansolv	10%	PGI Series	
Supra, Supra 32	10%	NGL Series	
PRF Series	7%	HySyn FR Series	
RHT Series	6%	RAB Series	
NGP Series	5%	RPA Series	
TM Series	5%	RPB Series	
HyPar FG Series	5%	RPE Series	
Lubeair FG Series	5%	RPS Series	
WO Series	5%	Envirotech Series	
Sierra Series	4%	NGR 460	
Greases	4%	Barrier Fluids	
NGSH Series	3%	Oil Water Separators	
Syngear Series	3%	Chemical Products	
Unipar FG Series	3%		
PS Series	3%		
SH Series	3%		
FG Elite Series	3%		
RHB Series	2%		
Ultima Series	2%		
URF 46	2%		



To speed up notification and to allow you more time to prepare for the change, you will only be receiving this notice by e-mail. A new price list will be sent to you via e-mail from Rose Spencer in early July. If you would like a printed price list, please notify Rose at rose.spencer@klsummit.com or call 1(800)749-5823 ext. 9235. She will be happy to mail you a copy.

Please contact Kent Brandon, John Romeo, your Summit sales representative or myself if you have any questions concerning this announcement.

Sincerely,

A handwritten signature in black ink that reads "Fred Pate".

Fred Pate
President