



Valvoline

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valvoline.com

Jamal Muashsher
Vice President Marketing & Customer Experience

February 1, 2018

Dear Valued Customer:

Please be advised that Valvoline will increase prices on branded lubricant products effective Thursday, March 1, 2018. Orders received on or after the effective date will receive new pricing. Prices will increase up to 5% and vary by sku and segment. This price adjustment is a result of rising raw material costs associated with manufacturing and distribution.

All orders shipped prior to March 1, 2018 will be billed at current prices. Orders shipped on or after March 1, 2018 will be billed at new prices. Valvoline reserves the right to limit purchases between now and March 1st to 100% of your average monthly purchases for bulk and packaged lubricants. Average monthly purchases will be based on the preceding twelve months. In the event of a shortage of product or raw materials, purchases may be limited to less than 100% of your average monthly purchases. Order delivery dates cannot exceed normal lead times. As a reminder, all bulk and repackaged lubricants and bay box inventory gallons supporting delivery to Valvoline Instant Oil Change, Express Care or other National Accounts will be subject to our revaluation policies.

Detailed price sheets will be available online Friday, February 16, 2018 on www.myvalvoline.com. Please log in and select March 1, 2018 as the price date. Valvoline sincerely appreciates your business as we remain committed to strengthening our relationship by supplying you and your customers with the highest quality brands, products, and services in the industry. Thank you in advance for your cooperation and partnership.

Sincerely,

A handwritten signature in black ink that reads 'Jamal K. Muashsher'. The signature is written in a cursive style and is positioned above a light gray rectangular background.

Jamal Muashsher